

## Form ADV Part 3: Relationship Summary RetireWise Tax and Wealth Advisors, Inc.

### Introduction

RetireWise Tax and Wealth Advisors, Inc. (“RetireWise”) is registered with the U.S. Securities and Exchange Commission as an investment adviser. Investment advisory services and fees differ from those of a broker-dealer, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about investment advisers, broker-dealers and investing.

### What Investment Services and Advice Can You Provide Me?

**Description of Services:** RetireWise offers investment advisory services to retail investors in the form of asset management which involves us managing and trading your accounts (we review your portfolio, investment strategy, and investments); financial planning (we assess your financial situation and provide advice to meet your goals); and selection of third-party investment adviser firms to serve as sub-advisers and/or model managers to manage and trade your accounts. As part of our standard services, we regularly monitor your portfolio and meet with you at least annually to address any changes in your financial situation and review recommended changes to your portfolio. Our firm offers discretionary advisory services (where our firm makes the decision regarding the purchase or sale of investments and selects third-party investment adviser firms). For more information about investment authority, please see **Item 16** of our **Form ADV Part 2A**.

**Limited Investment Offerings:** We limit the types of investments that are recommended since not every type of investment vehicle is needed to create an appropriate portfolio. When providing you services, we do not recommend or offer advice on proprietary products because we do not sponsor our own investment products.

**Account & Fee Minimums:** Our firm does not have a minimum account size. Please also see our **Form ADV Part 2A**, specifically **Items 4 & 7**.

**Conversation Starters:** *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

### What Fees Will I Pay?

**Description of Principal Fees & Costs:** Fees for our Investment Advisory Services are charged based on a percentage of assets under management, billed in arrears on a quarterly or monthly calendar basis. Our annual fee for asset management services does not exceed 1.50%. Because our fee is based upon the value of your account, we have an incentive to recommend that you increase the level of assets in your account. When engaging us for Investment Advisory Services, you will also incur other fees and expenses. Clients should also expect to pay the following fees to third parties (not RetireWise): transaction fees, if applicable, when we buy or sell an investment for your account, and fees charged by ETFs, mutual funds, and any other investment companies in which they invest.

**Additional Information:** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information about the fees we charge and the other fees and expenses you will incur, please see **Item 5** of **Form ADV Part 2A**.

**Conversation Starters:** *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

### What Are Your Legal Obligations to Me When Acting as My Investment Adviser? How Else Does Your Firm Make Money and What Conflicts of Interest Do You Have?

**Standard of Conduct:** When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some

examples to help you understand what this means: (1) If deemed appropriate and in the best interest of the client, we will recommend that clients withdraw assets from an employer's retirement plan (or other qualified account) and roll the assets over to an individual retirement account (an "IRA") that we manage. This presents a conflict of interest because it will increase the amount of assets under our management and be subject to our billing. (2) Custodians we recommend to clients make free services available to us, including consulting, access to research, and conferences on practice management. These services give RetireWise an incentive to recommend that clients open or maintain accounts with these custodians. (3) Some of our investment adviser representatives also serve as insurance agents. Through their role as such they can sell, for commissions, various insurance products such as life or disability income insurance. We have a conflict of interest in recommending these products to you because of the potential for additional revenue.

**Conversation Starters:** *How might your conflicts of interest affect me, and how will you address them?*

**Additional Information:** For more information about our conflicts of interests and the ways we are compensated, please see **Item 4, Item 5, Item 10, and Item 12** of our **Form ADV Part 2A**.

### ***How Do Your Financial Professionals Make Money?***

**Description of Salary/Payment of IARs:** Our advisors are either Partners or employees of RetireWise. Employees are paid a cash salary and receive additional compensation based on a variety of factors, including business development. Partners are paid from firm profits (derived from advisory fees less expenses). Generally, compensation is related to the amount of client assets serviced by our firm. This presents a conflict of interest in that our professionals are incentivized to encourage you to increase the amount of assets in your account(s) managed by us or to otherwise transition accounts/assets to our management.

**Additional Information:** For more information about these conflicts of interest, please see **Item 10** of our **Form ADV Part 2A**.

### ***Do You or Your Financial Professionals Have Legal or Disciplinary History?***

**No.** Neither us, nor our investment adviser representatives have a legal or disciplinary history to report. You can look up more information about us and our investment adviser representatives at <https://www.investor.gov/CRS>.

**Conversation Starters:** *As a financial professional, do you have any disciplinary history? For what type of conduct?*

### ***Additional Information About RetireWise Tax and Wealth Advisors, Inc.***

Additional information about us and a copy of this relationship summary are available on the Internet at <https://retirewisepath.com/>. You can also find our disclosure brochures and other information about us at <https://adviserinfo.sec.gov/firm/summary/284394>. If you have any questions or want an up-to-date copy of this relationship summary, we can be reached by phone at 785-228-1234.

**Conversation Starters:** *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*